

AHART AVIATION SERVICES, INC.

AIRCRAFT HULL & LIABILITY INSURANCE

INSURER:

Old Republic Insurance Company
(Phoenix Aviation Managers, Inc.)

POLICY NO:

AVC 000269 13

TERM:

June 1, 2012 to June 1, 2013

COVERAGE & LIMITS:

Aircraft Bodily Injury (Including Passengers) and Property Damage Liability including: Owned and Leased Aircraft <i>with Passenger Liability Limited to</i> Non-Owned Aircraft (maximum 6 seats) AND Bearing a "Standard" Airworthiness Certificate	\$1,000,000 SL \$100,000 Per Pax.
Aircraft Hull Insurance including: Owned and Leased Aircraft Deductibles	Per Schedule
Not In Motion	\$ 250
In Motion: SEFG	\$ 1,000
SECG/SERG & Multi-Engine	\$ 2,500
Physical Damage to Non-Owned Aircraft (maximum 6 seats) AND Bearing a "Standard" Airworthiness Certificate Deductible	\$200,000 \$ 2,500
Medical Expense Coverage: Each Person Each Occurrence	\$ 5,000 \$ 30,000
Unearned Premium Insurance	Included

AHART AVIATION SERVICES, INC.

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EXTENSIONS & LIMITATIONS:

Newly acquired owned and leased aircraft

(fixed wing land aircraft with total seats
of 8 or less, maximum value of \$250,000)

automatically covered

Property Damage to Baggage:

Each Passenger	\$ 6,000
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Deductible	\$ 200
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Student and Renter Pilot Protection limited to:

Bodily Injury Liability (Including Passengers)

and Property Damage Liability

Bodily Injury(other than passengers)

Each Person	\$ 100,000
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Each Occurrence	\$ 300,000
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Property Damage-each occurrence	\$ 100,000
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Passenger Liability

Each Person	\$ 100,000
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Each Occurrence	\$ 600,000
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Waiver of Subrogation with respect to
Student and Renter pilots

USES:

Student Instruction and Rental, Sightseeing,

Aerial Surveillance, Law Enforcement (see policy definition)

PILOTS:

Refer to "Pilots" Form AV512

EXCEPTION:

Employment-Related Practices
Harassment, Wrongful Termination,
Coercion, Refusal to Employ

NOT COVERED

PREMIUM:

Deposit premium	\$ 12,500
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Monthly reporting form

This Summary contains only a general description of coverage provided. For a detailed description of the terms of the policy, you must refer to the policy itself. The actual policy terms, limits conditions and exclusions supersede this Summary.